

Oct. 16, 2017

To: Whom it may concern

Letter of Authority

Subject: ITCC Upgrade and Spare Parts of MCO Compressor and Turbine
for Shanghai Secco Petrochemical Co., Ltd.

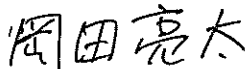
Dear Sirs,

As to the above captioned project, we, Mitsubishi Heavy Industries Compressor Corporation would like to constitute and appoint Nichibo Industries to be our representative to execute all the necessary matters related to commercial and technical terms and condition of MCO Quotation No.:15E0838.

We also authorized Nichibo Industries to be our agent to sign commercial contract for above ITCC Upgrade and Spare Parts with your company.

Your kind understanding would be highly appreciated.

Very truly yours,



Ryota Okada
General Manager
Parts & Service Group
Mitsubishi Heavy Industries Compressor Corporation